

## Silver Certificates - How Much is a 1957 Silver Certificate Worth?

The 1957 Silver Certificate is a kind of paper currency that was once minted in the US, equal and redeemable for an equivalent amount of silver bullion. This \$1 certificate was part of what was called the small-note series. Starting with the 1928 series, all US paper currency was reduced in size to chop costs and to hurry up the speed of transactions. However, Congress passed legislation in 1934 that permitted the govt to exchange a certificate for silver bullion and not specifically silver greenbacks. In the 1940's and 1950's, silver certificates started to vanish from circulation. The quantity of notes in circulation relied on the quantity of silver bullion that was contained in the vaults of the US Treasury. So, when a note was redeemed for silver bullion or bucks, it was shredded. It may not be put into circulation unless the quantity of silver being produced was increased. The 1957 Silver Certificate is an example of the commonest certificate dates. There are a few rare silver certificates that are costed at more than \$200. This isn't the case with the 1957 version. According to the latest Black Book figures, the retail value for this date is maybe \$5.00 or \$6.00 in crisp, uncirculated condition. In circulated condition, it is worth a little over face value. Always bear in mind the figures quoted in diverse coin books are for retail price. A dealer would have a tendency to offer less, anywhere from 20 to 40 percent lower than the retail cost.

## About the Author

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